



March 15, 2016

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

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DIVISION OF
ACCOUNTING & FINANCE

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **January 2016**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
January 2016

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 343,523,287 (a)	(53,235,812) (b)	290,287,475	0	\$ 290,287,475
Average Rate Base	5,267,990,239	(912,043,126)	4,355,947,113	0	4,355,947,113
Average Rate of Return	6.52%		6.66%		6.66%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 343,523,287 (a)	(57,685,991) (b)	285,837,296	0	\$ 285,837,296
Year End Rate Base	5,452,016,659	(1,003,001,202)	4,449,015,457	0	4,449,015,457
Year End Rate of Return	6.30%		6.42%		6.42%

(a) Includes AFUDC debt of \$8,494,229 and AFUDC equity of \$17,693,626
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.81 %
Midpoint	6.23 %
High	6.65 %

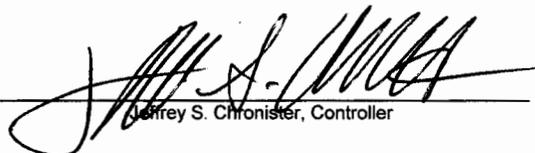
IV. Financial Integrity Indicators

A. TIE With AFUDC	4.70	(System per books basis)		
B. TIE Without AFUDC	4.45	(System per books basis)		
C. AFUDC To Net Income	9.52 %	(System per books basis)		
D. Internally Generated Funds	77.81 %	(System per books basis)		
E. LTD To Total Investor Funds	45.14 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.86 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.27 %	(FPSC adjusted basis)	Year End	10.93%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

3/14/16
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
January 2016**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,210,265,944	\$ (2,593,353,979)	\$ 4,616,911,965	\$ 41,196,082	\$ 602,333,037	\$ 0	\$ 5,260,441,084	\$ 60,661,755	\$ 5,321,102,839
Jurisdictional Per Books	7,146,159,469	(2,575,688,052)	4,570,471,417	39,197,166	597,888,422	0	5,207,557,005	60,433,234	5,267,990,239
FPSC Adjustments									
Fuel and ECCR	(30,820,640)	7,905,173	(22,915,467)				(22,915,467)	(3,823,493)	(26,738,960)
Other								(14,107,192)	(14,107,192)
ECRC	(540,622,479)	152,574,715	(388,047,764)				(388,047,764)	0	(388,047,764)
Fuel Inventory								(36,469,349)	(36,469,349)
CWIP					(597,888,422)		(597,888,422)		(597,888,422)
CWIP in Rate Base					154,110,011		154,110,011		154,110,011
Acquisition Book Values	(1,620,576)		(1,620,576)				(1,620,576)		(1,620,576)
Acquisition Accumulated Amortizations		1,514,747	1,514,747				1,514,747		1,514,747
Acquisition Adjustments	(7,418,275)	4,622,654	(2,795,621)				(2,795,621)		(2,795,621)
Total FPSC Adjustments	(580,481,970)	166,617,289	(413,864,681)	0	(443,778,411)	0	(857,643,092)	(54,400,034)	(912,043,126)
FPSC Adjusted	6,565,677,499	(2,409,070,763)	4,156,606,736	39,197,166	154,110,011	0	4,349,913,913	6,033,200	4,355,947,113
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,565,677,499	\$ (2,409,070,763)	\$ 4,156,606,736	\$ 39,197,166	\$ 154,110,011	\$ 0	\$ 4,349,913,913	\$ 6,033,200	\$ 4,355,947,113

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
January 2018

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,010,434,633	\$ 719,349,258	\$ 409,615,041	\$ 257,150,663	\$ 156,994,345	\$ 38,580,504	\$ 103,702,490	\$ 1,447,785	\$ 3,041,131	\$ 1,689,681,215	\$ 320,553,418
Jurisdictional Per Books	2,001,257,986	719,349,258	407,555,497	255,272,692	156,482,800	38,135,567	102,679,361	1,433,501	3,014,060	1,683,922,554	317,335,432 (a)
FPSC Adjustments											
Recoverable Fuel	(723,052,051)	(713,931,109)	(391,297)	(6,124,624)	(2,605,085)	15,966				(723,036,129)	(15,922)
Recoverable Fuel - ROI	(2,086,532)				(7,090)	(802,145)				(809,235)	(1,277,297)
GPIF Revenues/Penalties	(1,654,991)				(1,191)	(637,953)				(639,144)	(1,015,847)
Recoverable ECCR	(44,182,014)		(44,151,809)		(30,405)	2,693				(44,179,321)	(2,693)
Recoverable ECCR - ROI	(325,564)				(234)	(125,496)				(125,730)	(199,834)
Recoverable ECRC	(42,397,538)	(468)	(22,994,547)	(19,372,186)	(30,339)	1,217				(42,396,321)	(1,217)
Recoverable ECRC - ROI	(35,750,965)				(25,741)	(13,781,005)				(13,806,746)	(21,944,219)
Industry Association Dues			(56,089)			21,636				(34,453)	34,453
Solaris and Waterfall			(3,963)			1,529				(2,434)	2,434
Stockholder Relations			(244,709)			94,396				(150,313)	150,313
Civic Club Meals			0			0				0	0
Promotional Advertising			(1,007,583)			366,675				(618,908)	618,908
Franchise Fee Revenue and Expense	(46,652,608)				(48,666,675)	5,503				(46,661,372)	8,764
Gross Receipts Tax	(48,385,164)				(48,342,887)	(16,308)				(48,359,195)	(25,969)
Income Tax True-up						4,246,173				4,246,173	(4,246,173)
Opt Prov Revenue and Third Party Purchase	(87,120)	(87,120)				0				(87,120)	0
Economic Development			(20,498)			7,907				(12,591)	12,591
Acquisition Amortizations				(242,811)	(97,402)	131,237				(208,976)	208,976
Incentive Compensation Plan			(1,049,695)			404,920				(644,775)	644,775
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(944,574,547)	(714,018,695)	(69,919,990)	(25,739,621)	(97,607,249)	(10,041,035)	0	0	0	(917,526,590)	(27,047,957)
FPSC Adjusted	1,056,683,439	5,330,561	337,635,507	229,533,071	58,675,351	28,094,532	102,679,361	1,433,501	3,014,080	766,395,964	290,267,475
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,056,683,439	\$ 5,330,561	\$ 337,635,507	\$ 229,533,071	\$ 58,675,351	\$ 28,094,532	\$ 102,679,361	\$ 1,433,501	\$ 3,014,080	\$ 766,395,964	\$ 290,267,475

(a) The addition of earnings from AFUDC would increase the System NOI by \$26,382,532 and Jurisdictional NOI by \$26,167,855

Current Month Amount:											
System Per Books	\$ 145,892,150	\$ 48,918,727	\$ 30,731,045	\$ 21,926,510	\$ 13,078,896	\$ 1,546,562	\$ 8,078,183	\$ (33,615)	\$ (8,799)	\$ 122,235,509	\$ 23,656,641
Jurisdictional Per Books	145,250,477	46,918,727	30,576,529	21,766,361	13,031,202	1,550,416	7,996,503	(33,283)	(8,721)	121,797,754	23,452,723

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
January 2016

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (3,859,954)	\$ (3,823,493)
Other:		
Other Return Provided	(18,808,068)	(16,451,188)
Non-utility	(7,736,690)	(7,663,609)
Investor Funds	11,246,893	11,140,457
Unamortized Rate Case Expense	(1,143,655)	(1,132,852)
	\$ (14,241,720)	\$ (14,107,192)
Fuel Inventory	\$ (36,469,349)	\$ (36,469,349)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (54,571,023)	\$ (54,400,034)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant in Service	\$ (545,472,273)	\$ (540,822,479)
ECRC - Acc Deprec & Amortization	153,821,182	152,574,715
Fuel PK1 Conversion - Plant In Service	(31,097,125)	(30,820,640)
Fuel PK1 Conversion - Acc Deprec & Amort	7,959,392	7,905,173
CWIP	(602,333,037)	(597,888,422)
CWIP in Rate Base	155,255,642	154,110,011
Acquisition Book Value	(1,635,114)	(1,620,578)
Acquisition Accumulated Amortization	1,525,136	1,514,747
Acquisition Adjustment - Plant	(7,484,823)	(7,418,275)
Acquisition Adjustment - Acc Amortiz	4,654,359	4,622,654
Total Adjustments	\$ (865,006,661)	\$ (857,643,092)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(723,052,051)	(713,931,109)	(391,297)	(6,124,624)	(2,605,085)	15,986	(723,052,051)	(713,931,109)	(391,297)	(6,124,624)	(2,605,085)	15,986
Recoverable Fuel - ROI	(2,086,532)	47902321.99		4526675.48	(7,090)	(802,145)	(2,086,532)			(7,090)		(802,145)
GPIF Revenues/Penalties	(1,654,991)	47,957,694		4,528,938	(1,191)	(637,953)	(1,654,991)			(1,191)		(637,953)
Recoverable ECRC	(44,182,014)	45,781,610	(44,151,609)	4,310,737	(30,405)	2,693	(44,182,014)		(44,151,609)	(30,405)		2,693
Recoverable ECRC - ROI	(325,564)	45,785,211		4,306,791	(234)	(125,496)				(234)		(125,496)
Recoverable ECRC	(42,397,538)	(466)		0	(30,339)	(7,471,604)				(30,339)		1,217
Recoverable ECRC - ROI	(35,750,965)		(22,994,547)		(25,741)	(13,781,005)	(486)	(22,994,547)	(19,372,186)	(25,741)	(13,781,005)	
Industry Association Dues			(56,372)			21,745		(56,089)				21,636
Solaris and Waterfall			(3,983)			1,538		(3,963)				1,528
Stockholder Relations			(245,946)			94,874		(244,709)				94,396
Civic Club Meals			0			0		0				0
Promotional Advertising			(1,012,875)			390,639		(1,007,583)				388,675
Franchise Fee Revenue and Expense	(46,652,608)				(46,668,875)	5,503	(46,652,608)			(46,668,875)		5,503
Gross Receipts Tax	(48,385,164)				(48,342,887)	(16,308)	(48,385,164)			(48,342,887)		(16,308)
Income Tax True-up						4,280,605						4,246,173
Opt Prov Revenue and 3rd Party Purchase	(87,120)	(87,120)				0	(87,120)	(87,120)				0
Economic Development			(20,602)			7,947			(20,498)			7,907
Acquisition Amortizations				(244,597)	(98,119)	132,203				(242,811)	(97,402)	131,237
Incentive Compensation Plan			(1,055,000)			406,966		(1,049,695)				404,920
Rate Case Expense			0			0		0				0
Total FPSC Adjustments	\$ (944,574,547)	\$ (526,591,859)	\$ (89,932,031)	\$ 11,303,921	\$ (97,807,966)	\$ (17,463,814)	\$ (944,574,547)	\$ (714,018,695)	\$ (69,919,990)	\$ (25,739,621)	\$ (97,807,249)	\$ (10,041,035)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
January 2016

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,302,901,527	\$ (2,587,084,346)	\$ 4,715,817,181	\$ 42,676,366	\$ 687,540,863	\$ 0	\$ 5,446,034,410	\$ 60,661,755	\$ 5,506,696,165
Regulatory Base - Retail	7,237,971,430	(2,569,461,127)	4,668,510,303	40,605,623	682,467,499	0	5,391,583,425	60,433,234	5,452,016,659
FPSC Adjustments									
Fuel and ECCR	(36,720,015)	11,158,112	(25,561,903)				(25,561,903)	(3,823,493)	(29,385,396)
Other								(14,107,192)	(14,107,192)
ECRC	(546,105,299)	162,231,606	(383,873,693)				(383,873,693)	0	(383,873,693)
Fuel Inventory								(36,469,349)	(36,469,349)
CWIP					(682,467,499)		(682,467,499)		(682,467,499)
CWIP in Rate Base					146,056,606		146,056,606		146,056,606
Acquisition Book Values	(1,620,576)		(1,620,576)				(1,620,576)		(1,620,576)
Acquisition Accumulated Amortizations		1,543,970	1,543,970				1,543,970		1,543,970
Acquisition Adjustments	(7,418,275)	4,740,202	(2,678,073)				(2,678,073)		(2,678,073)
Total FPSC Adjustments	(591,864,165)	179,673,890	(412,190,275)	0	(536,410,893)	0	(948,601,168)	(54,400,034)	(1,003,001,202)
FPSC Adjusted	6,646,107,265	(2,389,787,237)	4,256,320,028	40,605,623	146,056,606	0	4,442,982,257	6,033,200	4,449,015,457
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,646,107,265	\$ (2,389,787,237)	\$ 4,256,320,028	\$ 40,605,623	\$ 146,056,606	\$ 0	\$ 4,442,982,257	\$ 6,033,200	\$ 4,449,015,457

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
 January 2016

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,010,434,633	\$ 719,349,256	\$ 409,615,041	\$ 257,150,663	\$ 156,994,345	\$ 38,580,504	\$ 103,702,490	\$ 1,447,785	\$ 3,041,131	\$ 1,689,881,215	\$ 320,553,418
Jurisdictional Per Books	2,001,257,986	719,349,256	407,555,497	255,272,692	156,482,600	38,135,567	102,679,361	1,433,501	3,014,080	1,683,922,554	317,335,432 (a)
FPSC Adjustments											
Recoverable Fuel	(723,052,051)	(713,931,109)	(391,297)	0	(2,605,085)	(2,346,588)				(719,274,079)	(3,777,972)
Recoverable Fuel - ROI	(2,086,532)				(7,090)	(802,145)				(809,235)	(1,277,297)
GPIF Revenues/Penalties	(1,654,991)				(1,191)	(637,953)				(639,144)	(1,015,847)
Recoverable ECCR	(44,182,014)		(44,151,609)		(30,405)	2,693				(44,179,321)	(2,693)
Recoverable ECCR - ROI	(325,564)				(234)	(125,496)				(125,730)	(199,834)
Recoverable ECRC	(42,397,538)	(466)	(22,994,547)	(19,372,186)	(30,339)	1,217				(42,396,321)	(1,217)
Recoverable ECRC - ROI	(35,750,965)				(25,741)	(13,781,005)				(13,806,746)	(21,944,219)
Industry Association Dues			(56,089)			21,636				(34,453)	34,453
Solaris and Waterfall			(3,963)			1,529				(2,434)	2,434
Stockholder Relations			(244,709)			94,396				(150,313)	150,313
Civic Club Meals			0			0				0	0
Promotional Advertising			(1,007,583)			388,675				(618,908)	618,908
Franchise Fee Revenue and Expense	(46,652,608)				(46,666,875)	5,503				(46,661,372)	8,764
Gross Receipts Tax	(48,385,164)				(48,342,887)	(16,308)				(48,359,195)	(25,969)
Income Tax True-up						4,934,302				4,934,302	(4,934,302)
Opt Prov Revenue and Third Party Purchase	(87,120)	(87,120)				0				(87,120)	0
Economic Development			(20,498)			7,907				(12,591)	12,591
Acquisition Amortizations				(242,811)	(97,402)	131,237				(208,976)	208,976
Incentive Compensation Plan			(1,049,695)			404,920				(644,775)	644,775
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(944,574,547)	(714,018,695)	(69,919,990)	(19,614,997)	(97,807,249)	(11,715,480)	0	0	0	(913,076,411)	(31,498,136)
FPSC Adjusted	1,056,683,439	5,330,561	337,635,507	235,657,695	58,675,351	26,420,087	102,679,361	1,433,501	3,014,080	770,846,143	285,837,296
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,056,683,439	\$ 5,330,561	\$ 337,635,507	\$ 235,657,695	\$ 58,675,351	\$ 26,420,087	\$ 102,679,361	\$ 1,433,501	\$ 3,014,080	\$ 770,846,143	\$ 285,837,296

(a) The addition of earnings from AFUDC would increase the System NOI by \$26,382,532 and Jurisdictional NOI by \$26,187,855

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
January 2016

Working Capital Adjustments	System		Retail		Net Utility Plant Adjustments	System		Retail	
Fuel and ECCR	\$ (3,859,954)	\$	(3,823,493)		ECRC - Plant In Service	\$ (551,004,278)	\$	(548,105,299)	
Other:					ECRC - Acc Deprec & Amortization	163,344,307		162,231,606	
Other Return Provided	(16,608,068)		(16,451,188)		Fuel PK1 Conversion - Plant In Service	(37,049,421)		(36,720,015)	
Non-utility	(7,736,690)		(7,663,609)		Fuel PK1 Conversion - Acc Deprec & Amortiz	11,234,642		11,158,112	
Investor Funds	11,246,693		11,140,457		CWIP	(687,540,863)		(682,487,499)	
Unamortized Rate Case Expense	(1,143,655)		(1,132,852)		CWIP in Rate Base	147,142,370		146,056,606	
	\$ (14,241,720)	\$	(14,107,192)		Acquisition Book Value	(1,635,114)		(1,620,578)	
					Acquisition Accumulated Amortization	1,554,560		1,543,970	
					Acquisition Adjustment - Plant	(7,484,823)		(7,418,275)	
					Acquisition Adjustment - Acc Amortiz	4,772,714		4,740,202	
Fuel Inventory	\$ (36,469,349)	\$	(36,469,349)		Total Adjustments	\$ (956,665,906)	\$	(948,601,168)	
ECRC	\$ 0	\$	0						
Total Adjustments	\$ (54,571,023)	\$	(54,400,034)						

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(723,052,051)	(713,931,109)	(391,297)		(2,805,085)	(2,346,586)	(723,052,051)	(713,931,109)	(391,297)		(2,605,085)	(2,346,586)
Recoverable Fuel - ROI	(2,086,532)				(7,090)	(802,145)	(2,086,532)				(7,090)	(802,145)
GPIF Revenues/Penalties	(1,654,991)				(1,191)	(637,953)	(1,654,991)				(1,191)	(637,953)
Recoverable ECCR	(44,182,014)		(44,151,809)		(30,405)	2,693	(44,182,014)		(44,151,809)		(30,405)	2,693
Recoverable ECCR - ROI	(325,564)				(234)	(125,496)	(325,564)				(234)	(125,496)
Recoverable ECRC	(42,397,538)	(466)	(22,994,547)	(19,372,186)	(30,339)	1,217	(42,397,538)	(466)	(22,994,547)	(19,372,186)	(30,339)	1,217
Recoverable ECRC - ROI	(35,750,965)				(25,741)	(13,781,005)	(35,750,965)				(25,741)	(13,781,005)
Industry Association Dues			(56,372)			21,745			(56,089)			21,636
Solaris and Waterfall			(3,983)			1,536			(3,963)			1,529
Stockholder Relations			(245,946)			94,874			(244,709)			94,396
Civic Club Meals			0			0			0			0
Promotional Advertising			(1,012,675)			390,639			(1,007,583)			388,675
Franchise Fee Revenue and Expense	(46,652,608)				(46,666,875)	5,503	(46,652,608)				(46,666,875)	5,503
Gross Receipts Tax	(48,385,164)				(48,342,887)	(16,308)	(48,385,164)				(48,342,887)	(16,308)
Income Tax True-up						4,985,813						4,934,302
Opt Prov Revenue and 3rd Party Purchase	(87,120)	(87,120)				0	(87,120)	(87,120)			0	0
Economic Development			(20,602)			7,947			(20,496)			7,907
Acquisition Amortizations				(244,597)	(98,119)	132,203				(242,811)	(97,402)	131,237
Incentive Compensation Plan			(1,055,000)			406,966			(1,049,695)			404,920
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (944,574,547)	\$ (714,018,695)	\$ (69,932,031)	\$ (19,616,783)	\$ (97,807,966)	\$ (11,658,359)	\$ (944,574,547)	\$ (714,018,695)	\$ (69,919,990)	\$ (19,614,997)	\$ (97,807,249)	\$ (11,715,480)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 CAPITAL STRUCTURE
 FPSC ADJUSTED BASIS
 January 2016

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate	Weighted Cost	Cost Rate	Weighted Cost	Cost Rate	Weighted Cost
							(%)	(%)	(%)	(%)	(%)	(%)
Long Term Debt	\$ 1,921,692,399	\$ 1,921,692,399	\$ 10,087	\$ (351,834,209)	\$ 1,531,519,340	35.16	5.23	1.84	5.23	1.84	5.23	1.84
Short Term Debt	36,834,615	36,834,615	(185,104)	(6,709,963)	29,208,181	0.67	0.76	0.01	0.76	0.01	0.76	0.01
Customer Deposits	132,371,031	132,371,031	-	(24,234,408)	108,136,623	2.48	2.27	0.06	2.27	0.06	2.27	0.06
Common Equity	2,183,785,430	2,183,785,430	11,151,920	(401,859,258)	1,832,158,395	42.06	9.25	3.89	10.25	4.31	11.25	4.73
Deferred Income Taxes	1,037,331,067	1,037,331,067	102,858	(189,932,772)	847,501,154	19.46	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,088,293	9,088,293	(1,217)	(1,663,656)	7,423,420	0.17	7.37	0.01	7.91	0.01	8.45	0.01
Total	\$ 5,321,102,835	\$ 5,321,102,835	\$ 11,078,545	\$ (976,234,267)	\$ 4,355,947,112	100.00		5.81		6.23		6.65

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate	Weighted Cost	Cost Rate	Weighted Cost	Cost Rate	Weighted Cost
							(%)	(%)	(%)	(%)	(%)	(%)
Long Term Debt	\$ 1,974,653,548	\$ 1,974,653,548	\$ (6,588)	\$ (397,124,685)	\$ 1,550,202,393	34.84	5.08	1.77	5.08	1.77	5.08	1.77
Short Term Debt	49,000,000	49,000,000	(185,297)	(9,817,373)	38,321,966	0.86	0.76	0.01	0.76	0.01	0.76	0.01
Customer Deposits	133,394,457	133,394,457	-	(26,827,636)	106,566,821	2.40	2.27	0.05	2.27	0.05	2.27	0.05
Common Equity	2,288,055,119	2,288,055,119	11,132,823	(462,393,723)	1,864,789,465	41.91	9.25	3.88	10.25	4.30	11.25	4.72
Deferred Income Taxes	1,102,446,572	1,102,446,572	92,632	(221,737,256)	880,801,949	19.80	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,431,809	10,431,809	(1,193)	(2,097,754)	8,332,862	0.19	7.27	0.01	7.80	0.01	8.34	0.02
Total	\$ 5,557,981,505	\$ 5,557,981,505	\$ 11,032,378	\$ (1,119,998,427)	\$ 4,449,015,456	100.00		5.72		6.14		6.57

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Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
 January 2016

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	337,816,700
AFUDC - Debt	8,557,374
Income Taxes	144,256,600

Total	490,630,674
Interest Charges (Before Deducting AFUDC - Debt)	104,335,388

Tie With AFUDC	4.70
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	337,816,700
AFUDC - Other	(17,825,158)
Income Taxes	144,256,600

Total	464,248,142
Interest Charges (Before Deducting AFUDC - Debt)	104,335,388

Tie Without AFUDC	4.45
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	8,557,374
x (Income Tax Rate of 38.575%)	(3,301,007)

Subtotal	5,256,367
AFUDC - Other	17,825,158

Total	23,081,525
Net Income Available For Common Stockholders	242,572,646

Percent AFUDC to Available Net Income	9.52%
	=====

D. Percent Internally Generated Funds

Net Income	242,572,646
Common Dividends	(159,417,426)
AFUDC (Debt & Other)	(28,382,500)
Depreciation & Amortization	257,148,400
Deferred Income Taxes	103,727,600
Investment Tax Credits	1,447,800
Deferred Clause Revenues (Expenses)	40,074,400
Other	0

Total	459,170,920
Construction Expenditures (Excluding AFUDC Other & Debt)	590,098,228

Percent Internally Generated Funds	77.81%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	1,531,519,340
Short Term Debt	29,208,181
Common Equity	1,832,158,395

Total	3,392,885,916

% Long Term Debt to Total	45.14%

% Short Term Debt to Total	0.86%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.66

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.84
Short Term Debt	0.01
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01

Subtotal	1.92

Total	4.74

Divided By Common Equity Ratio	42.06

Jurisdictional Return On Common Equity	11.27%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.